

October 26, 2020

Dear Homeowners,

The Oak River Subdivision Association meeting on the dam assessment was held Saturday, October 24, 2020. An ORSA board meeting was held concurrently.

The meeting was conducted to answer questions from homeowners, regarding the dam assessment and to count the proxy vote cards received by mail and in person. The results of voting are as follows:

Yes Votes: **145 90%**

No Votes: **17 10%**

Total: **162**

The vote total exceeded the 60% (138) required to constitute a quorum and the Yes vote exceeded the 66.6% majority required to pass the dam assessment. Invoices will be mailed the first week in November, to all of our 230 Oak River homeowners in the amount of \$321.00 for the dam assessment. We will work with the selected contractor, Trojan Development, to have the dam refurbishment completed by the spring of 2021.

I want to thank all of our residents that voted and our board member team that worked many years to bring the dam refurbishment to a vote.

Stay safe and well.

John D'Orazio
President Oak River
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