

March 1, 2022

Dear Neighbor,

I trust you and your family are safe and well.

I am please to report that 100% of the dam assessment invoices, for \$321.00, have been paid. As promised in letters to our residents dated July 1, 2020, and September 28, 2020, dam assessment money not used for the dam repair will be credited to homeowners in a future HOA dues payment.

I am happy to report that the dam total expenses were \$6,042.00 under budget resulting in this year's HOA dues being reduced \$26.00 for each homeowner to \$186.00. Please expect next year's HOA dues to be \$212.00 given we do not experience major increases prices from our service providers.

As you are aware the officers and directors are made up of 9 volunteer residents serving 3-year terms and 10 committees. We encourage our residents to become active volunteers in our community by joining the board or volunteering on committees. The current board members and committees are listed on our website www.oakriverwest.org If you would like to become a board member or work on a committee please email a message to oakriver48098@gmail.com. You will find that becoming active in our community is rewarding along with expanding opportunities to meet your neighbors.

Much appreciated.

John D'Orazio

Pres. ORSA